Researched subject: **HELLA SLOVAKIA LIGHTING S.R.O.**
Registration code: **36325732**
Date of last update: **24.10.2024**
Order number: **99621**

SHORT SUMMARY

GENERAL AND CONTACT DATA

Name in the register:	HELLA SLOVAKIA LIGHTING SPOLOČNOSŤ S RUČENÍM OBMEDZENÝM		
Name in English:	HELLA SLOVAKIA LIGHTING LIMITED LIABILITY COMPANY		
Company legal form:	S.R.O. (LIMITED LIABILITY COMPANY)		
Legal address:	Kocovce 228 Kocovce 916 31, Slovakia / Kočovce 228 Kočovce 916 31, Slovakia		
Office address:	Kocovce 228 Kocovce 916 31, Slovakia / Kočovce 228 Kočovce 916 31, Slovakia		
Registration code:	36325732	Company status:	Active
VAT number:	SK2020141706	Share capital:	31939056.00 EUR
Foundation date:	14.10.2002	Date of deletion:	-
Phone:	+421 38 762 8403; +421 902 500 750	E-mail:	invwni@jvarfo@hella.com
Fax:	n/a	Website:	https://www.hella.com/

IMPORTANT INFORMATION

Turnover	Currency	End date	Period (Months)	Consolidated
727177.00	th EUR	31.12.2023	12	No
395792.00	th EUR	31.12.2022	7	No

Employees:	3474 (31.12.2023)	Main activity (NACE Rev.2):	27.40 - Manufacture of electric lighting equipment
Export:	yes	Remarks on payments:	none
Import:	n/a	Litigation events:	yes
		Sanctions:	none

CREDIT OPINION



Normal risk

Credit rating:	**[B] Normal risk.**
Probability of payment default within the next 12 months (%):	**13.36 %**
Credit limit:	5000000.00 EUR
Comments:	Credit line at value over the Credit Limit is advised to be secured with proper guarantees.
Turnover range:	R16 (500 000 001 + EUR)

COUNTRY DATA TRANSPARENCY INDEX

Country / region	Country / region rank	Data transparency index	Data transparency level
Slovakia	**5 out of 236**	**94.74**	**Very high level**

ORDER DETAILS

Business name:	HELLA SLOVAKIA LIGHTING S.R.O.		
Registration code:	36325732	Your reference code:	-
VAT number:	-	Address:	-
Phone:	-	E-mail:	-
Additional info:	-		

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ACTUAL INFORMATION

BUSINESS NAMES

Type	Content	Start date	Revision date
Name in the register	HELLA SLOVAKIA LIGHTING SPOLOČNOSŤ S RUČENÍM OBMEDZENÝM	01.06.2021	
Short name	HELLA SLOVAKIA LIGHTING S.R.O.		
Name in English	HELLA SLOVAKIA LIGHTING LIMITED LIABILITY COMPANY		
Name in transliteration	HELLA SLOVAKIA LIGHTING SPOLOCNOST S RUCENIM OBMEDZENYM		

EVENTS AND NOTIFICATIONS

Type	Content	Start date	End date	Revision date
Foundation date	-	14.10.2002		

REGISTRATION DATA

Type	Code	Authority	Country / region	Start date	Revision date
Registration code	36325732	Commercial register	Slovakia		
VAT code	SK2020141706	Tax department	Slovakia		

COMPANY STATUS

Type	Content	Start date	Revision date
Status	Active		

ADDRESSES

Type	Content	Start date	Revision date
Legal address	Kocovce 228 Kocovce 916 31, Slovakia / Kočovce 228 Kočovce 916 31, Slovakia	01.06.2021	
Office address	Kocovce 228 Kocovce 916 31, Slovakia / Kočovce 228 Kočovce 916 31, Slovakia		

CONTACTS

Type	Content	Start date	Revision date
Phone	+421 38 762 8403		
Phone	+421 902 500 750		
E-mail	invwni@jvarfo@hella.com		
WWW	https://www.hella.com/		

LEGAL FORM

Type	Content	Start date	Revision date
Legal form	SPOLOČNOSŤ S RUČENÍM OBMEDZENÝM		
Short legal form	S.R.O.		
Unified legal form	Limited liability company		

SHARE CAPITAL

Issued capital	Number of shares	Share value	Authorized capital	Paid-up capital	Status	Start date	Revision date
31939056.00 EUR				31939056.00 EUR	paid	21.05.2009	

SHAREHOLDERS

Important comments: • The following companies/individuals are not included in the sanctions lists.

Name	Code / Date of birth	Residence / location	Share	Share, %	Source	Start date	Revision date
HELLA SLOVAKIA HOLDING S.R.O.	35827459	Slovakia	31939056.00 EUR	100.00 %	Official	12.11.2004	

MANAGERS

Important comments: • The following companies/individuals are not included in the sanctions lists.

Role	Name	Code / Date of birth	Residence / location	Source	Start date	Revision date
Director	VLADIMIR HUTAN / VLADIMÍR HUŤAN		Slovakia	Official	02.10.2020	

FIELDS OF ACTIVITIES

MAIN ACTIVITY

Classifier	Code	Activity field	Start date	Revision date
NACE Rev.2	27.40	Manufacture of electric lighting equipment		

Comments: • According to the company's website: The company is engaged in the production of headlights for cars and trucks mainly for the European market. All well-known car manufacturers belong to the company's customer portfolio.

AMOUNT OF EMPLOYEES

Amount of employees	Number of employees in range	Number of employees in non standard range	Estimated figure	Source	Revision date
3474	2 501 - 5 000		No		31.12.2023
3497	2 501 - 5 000		No		31.12.2022

EXPORT AND IMPORT DATA

EXPORT

Important comments: • Export information was obtained from sources related to maritime transportation. The information may be incomplete.

Revision date	Period (Months)	Countries / regions	Total amount	Share (%) from total turnover
30.09.2024	9	United States	180260.00 USD	
31.12.2023	12	United States	193430.00 USD	
31.12.2023	12	Mexico	941.03 USD	
31.12.2022	12	United States	481350.00 USD	
31.12.2021	12	United States	264030.00 USD	
31.12.2021	12	Mexico	9610.00 USD	

BRANCHES

Type	Name	Registration number	Residence / location	Name of director	Revision date
Branch			Bratislavska 517 Trencin 911 05 / Bratislavská 517 Trenčín 911 05		
Branch			Hrezdovska 1629/16 Banovce nad Bebravou 957 04 / Hrežďovská 1629/16 Bánovce nad Bebravou 957 04		

CLIENTS AND SUPPLIERS

Type	Company name	Registration code	Residence / location	Revision date
client	MAGNA DECOMA		United States	31.12.2023
client	DECOSTAR INDUSTRIES INC		United States	30.09.2024

RELATED COMPANIES

Type	Company name	Registration code	Residence / location	Revision date
related company	HELLA CORPORATE CENTER GMBH	HRB8227	Germany	
related company	HELLA PAGID GMBH	HRB24217	Germany	
related company	HELLA GMBH & CO. KGAA	HRB6857	Germany	31.07.2018

SANCTIONS

Important comments:
- Sanctions List: The company is not included in various sanction list, such as OFAC, EU, BIS and other sanction lists.

LITIGATIONS

Important comments:
- According to the sources accessible, the company is not being in the process of bankruptcy.
- According to the sources accessible, the company is not being in the process of liquidation.

Content: Civil
Defendant: HELLA SLOVAKIA LIGHTING S.R.O;
Role: Defendant
Case number: 5Cpr/2/2020
Date of registration: 07.03.2022

DEBTS

Important comments:
- According to Our Debt Collection Database: No negative information was found against the company
- According to the Tax Authorities: No negative information was found against the company. Revision date: 30.09.2024
- According to the Database of Bailiffs: No negative information was found against the company.

FINAL COMMENTS

The information given in this report was received from all accessible sources.

HISTORICAL INFORMATION

HISTORY OF BUSINESS NAMES

Type	Content	Start date	End date
Business name	HELLA SLOVAKIA SIGNAL-LIGHTING S.R.O.		31.05.2021

HISTORY OF ADDRESSES

Type	Content	Start date	End date
Legal address	Hrezdovska 1629/16 Banovce nad Bebravou 957 04, Slovakia / Hrežďovská 1629/16 Bánovce nad Bebravou 957 04, Slovakia	16.12.2003	31.05.2021

HISTORY OF MANAGERS

Role	Name	Code / Date of birth	Residence / location	Source	Start date	End date
Director	PETER HORNIK / PETER HORNÍK		Slovakia	Official	05.07.2017	01.10.2020

FINANCIAL ELEMENTS AND CREDIT OPINION

FINANCIAL ELEMENTS

Important comments: • This company has changed its financial reporting period.

End date	31.12.2023	31.12.2022
Period (Months)	12	7
Currency	th EUR	th EUR
Consolidated	No	No
Source	Official	Official
NON-CURRENT ASSETS	226886.00	201627.00
- Fixed Assets	174478.00	174368.00
- Financial Assets		
CURRENT ASSETS	190201.00	172406.00
- Stock	80798.00	84109.00
- Debtors	82730.00	42138.00
- Cash	142.00	22.00
ASSETS TOTAL	417087.00	374033.00
EQUITY	154521.00	149640.00
- Share Capital	31939.00	31939.00
LIABILITIES TOTAL	262566.00	224393.00
- Long-Term Liabilities	69270.00	18169.00
- Short-Term Liabilities	193296.00	206224.00
EQUITY AND LIABILITIES TOTAL	417087.00	374033.00
NET SALES	727177.00	395792.00
COST OF GOODS SOLD	-467587.00	-260355.00
OPERATING PROFIT	12086.00	2048.00
PROFIT BEFORE TAXATION	7554.00	2062.00
NET PROFIT	5371.00	289.00

FINANCIAL KEY RATIOS

Type of key ration	31.12.2023	31.12.2022
Return On Sales, %	1.04	0.52
Operating Margin Profit, %	1.66	0.52
Return On Investment, %	4.89	1.38
Current Assets Turnover	3.82	3.94
Working Capital	-3095.00 th EUR	-33818.00 th EUR
Leverage	0.37	0.40
Current Ratio	0.98	0.84
Quick Ratio	0.57	0.43
Debt-To-Equity Ratio	1.70	1.50
Cash Ratio	0.00	0.00

CREDIT OPINION



Normal risk

Credit rating:	**[B] Normal risk.**
Probability of payment default within the next 12 months (%):	**13.36 %**
Credit limit:	5000000.00 EUR
Comments:	Credit line at value over the Credit Limit is advised to be secured with proper guarantees.
Turnover range:	R16 (500 000 001 + EUR)

DESCRIPTION OF CREDIT LIMIT

For legal entities with credit ratings from B to AAA, the maximum credit limit is limited to 5 000 000.00 EUR.
For legal entities with credit rating CCC or special ratings such as CCQ, NEW, MRR, DIV and others, the maximum credit limit is limited to 2 000 000.00 EUR.
The advised amount is a short-term (up to 4 months) credit recommendation which can be given to the legal entity. It is believed that a recommended credit limit is a monetary amount which can be given by 6 suppliers simultaneously to the company.

DESCRIPTION OF CREDIT RATINGS

Credit rating	Description	Probability of payment default within the next 12 months (%)
AAA	Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.	0.01 - 0.09%
AA	Lower risk. Long-established company with a stable business.	0.09 - 0.47%
A	Low risk. Reliable company. Growth trend.	0.47 - 1.07%
BBB	Risk below normal. Reliable company.	1.07 - 2.18%
BB	Normal risk.	2.18 - 4.46%
B	Normal risk.	4.46 - 13.36%
CCC	Risk above normal. Short term credit only.	13.36 - 31.83%
CC	High risk. Any credit should be fully secured.	31.83 - 61.7%
C	Higher risk. No credit term to be granted.	61.7 - 84.15%
D	Highest risk. The company on the verge of bankruptcy.	84.15 - 92.03%
CCO	The company ceased operations.	100%
BPS	Application to the court for recognition of bankruptcy is filed.	100%
BNC	The company is declared bankrupt by the court.	100%
CRP	The company is in receivership proceedings.	95%
LQP	The company has started liquidation process.	100%
LQF	The company is liquidated (dissolved, wound up).	100%
TNR	Temporary rating cannot be given.	80%
CCQ	The company cannot be rated because it operates as a holding company or conducts financial activities.	31.83%
NRQ	The company cannot be rated due to lack of information.	80%
CNT	The company is not traced.	100%
NEW	The company is a newly established business.	31.83%
RRB	The company has recently reorganized business.	31.83%
BRA	The company is a branch.	31.83%
MRR	The company was recently in a merger process.	31.83%

Credit rating	Description	Probability of payment default within the next 12 months (%)
DIV	The company was recently in a division process.	31.83%
RCO	Registered and Compliant.	31.83%

DESCRIPTION OF FINANCIAL KEY RATIOS

Key ratio	Description
Return on sales, %	Profit before taxation / Net sales
Operating margin of profit, %	Operating profit / Net sales
Return on investment, %	Profit before taxation / Equity
Current assets turnover	Net sales / Current assets
Working capital	Current assets - Short-term liabilities
Leverage	Equity / Total assets
Current ratio	Current assets / Short-term liabilities
Quick ratio	(Current assets - Stock) / Short-term liabilities
Cash ratio	Cash / Short-term liabilities
Debt-to-equity ratio	Total liabilities / Equity

COUNTRY DATA TRANSPARENCY INDEX

Country / region	Country / region rank	Data transparency index	Data transparency level
Slovakia	**5 out of 236**	**94.74**	**Very high level**

EXPLANATION OF COUNTRY DATA TRANSPARENCY INDEX

The country business data transparency index is based on the availability of information about businesses in the country - the more data is available in a particular country, the higher the data transparency level and the higher the country's rank in this table.
A higher level of data availability in a country results in a lower trade risk and a higher ranking on the index.

Data Transparency Index has 5 levels (measured in points):

Data transparency level	Amount of points
Very high level	**85 - 100**
High level	**70 - 85**
Medium level	**50 - 70**
Low level	**35 - 50**
Very low level	**0 - 35**

A higher index level implies better transparency. The scale ranges from 0 to 100, where 100 represents maximum transparency and 0 represents minimum transparency.
The Data Transparency Index is provided to clients to help them understand how open a country is in terms of data collection.
It's important to note that as the amount of information available decreases, the risk associated with trade increases - this is because insufficient data makes it challenging to assess the reliability of a company.

COUNTRY ECONOMIC OVERVIEW

ECONOMIC FORECAST FOR SLOVAKIA

Publication date: 19.11.2024

GDP is expected to expand by 2.2% in 2024, supported by strong government consumption and recovering exports. In 2025, as tax increases and government consolidation weigh on domestic demand, it is forecast to only slightly edge up to 2.3%. In 2026, growth is expected to increase to 2.5%. Inflation is projected to moderate to 3.1% this year, before accelerating to 5.1% in 2025 due to the withdrawal of energy subsidies and increased taxes, and to stabilise at 3% in 2026. Amid the tight labour market, real wages are set to pick up. The public deficit is expected to increase to 5.8% of GDP in 2024 before decreasing to 4.7% in 2025, owing to the phase-out of energy-support measures and the consolidation of public finances, and to 4.1% in 2026.

GDP growth (%, yoy)	2,2	2,3	2,5
Inflation (%, yoy)	3,1	5,1	3,0
Unemployment (%)	5,5	5,3	5,1
General government balance (% of GDP)	-5,8	-4,7	-4,1
Gross public debt (% of GDP)	58,9	59,8	61,8
Current account balance (% of GDP)	-1,3	-2,0	-1,4

Growth outlook balances export challenges with robust investments

Real GDP is expected to grow by 2.2% in 2024, on the back of an increase in private and public consumption. Slovak exports increased significantly in 2024, albeit at a slower pace than imports. Slovakia is recovering its previously lost market share by also expanding outside of the EU. Exports are expected to accelerate, resulting in a stronger growth of positive net exports in 2026. However, the weaker economic performance of the country's major trading partners is still an important risk.

In 2025, private consumption is set to be negatively affected by the VAT tax increase and the expiration of energy subsidies for households. However, continuing wage increases are expected to provide an extra stimulus for private consumption. Private investment is projected to be robust due to continuing investment in export industries. Public investment is set to be strong, supported by the deployment of EU funds and defence equipment purchases. Net exports are expected to contribute strongly to growth in 2026 as demand in the main export destinations stabilises. Overall, real GDP growth is projected at 2.2% in 2024, 2.3% in 2025 and 2.5% in 2026.

Persistent low unemployment supported by robust labour demand

The unemployment rate is expected to continue declining, from 5.5% in 2024 to 5.3% in 2025 and 5.2% in 2026. The labour market remains tight because of strong labour demand and a wave of early retirements. The labour force keeps declining despite an increase in the participation rate of previously inactive workers and arrivals of foreign workers. Starting in 2025, the implementation of higher corporate income taxes and limited public sector wage increases could slow down wage growth. Nevertheless, the compensation of employees is still expected to grow faster than inflation over the forecast horizon, resulting in an increase in real wages.

Inflationary pressures set to rise, as energy price supports come to an end

In 2024, headline inflation eased to 3.1% due to continuing government interventions to limit energy prices for households. However, with these measures set to expire in 2025, energy prices are expected to rise towards market levels. Additionally, the consolidation package, which is set to be implemented in January 2025 includes an increase in VAT rates and thus directly affects consumers. Prices in the services sector are expected to grow dynamically, driven by wage growth. As a result, HICP inflation is forecast to rise to 5.1% in 2025, and to stabilise at 3% in 2026.

Reduction of public deficit driven by fiscal consolidation

The public deficit increased to 5.2% of GDP in 2023, as a result of energy support, permanent increases in public sector wages and social benefits. In 2024, the general government deficit is expected to increase further, to 5.8%, due to the higher compensation of public employees, and higher spending in several social benefits, which are mostly of a permanent nature.

In 2025, the headline deficit is projected to decrease to 4.7% on the back of the consolidation package, which includes higher VAT rates, new taxes on financial transactions and other types of taxes and fees. Expenditure-reducing measures, such as lower spending on the public wage bill, are set to contribute to the consolidation of public finances to a lesser extent. Despite a strong consolidation effort, the deficit is forecast to remain high in 2025 because of a postponed delivery of military expenditures. The delivered military equipment is expected to contribute to the decline of the deficit to 4.1% of GDP in 2026.

After decreasing to 56.1% in 2023, the government debt-to-GDP ratio is projected to increase to 58.9% in 2024, to 59.8% in 2025, and to 61.8% of GDP in 2026. This increase is set to be driven by high deficits over the forecast horizon, which are expected to be only partly offset by the growth of nominal GDP.

Source: European Commission. European economic forecast, autumn 2024.

COUNTRY DEVELOPMENT INDICATORS

Indicator	2023	2022	2021	2020	2019
GDP (current US$)	132908336234.29	1159286155533.29	1205922162088.39	1077326028966.44	1058434983044.09
GDP per capita (current US$)	24491.38	21342.77	22138.19	19735.49	19406.06
Domestic credit to private sector (% of GDP)	61.77	66.66	65.07	65.65	62.46
Exports of goods and services (% of GDP)	91.95	98.95	90.70	84.30	91.84
Imports of goods and services (% of GDP)	90.37	104.90	91.16	83.24	91.88
Gross domestic savings (% of GDP)	20.89	17.24	22.32	21.29	24.03
Gross savings (% of GDP)	17.74	14.53	16.74	18.79	20.39
Claims on central government, etc. (% GDP)	22.81	24.66	21.42	20.47	16.02
Tax revenue (% of GDP)	-	19.44	18.96	18.46	18.76
Central government debt, total (% of GDP)	-	64.32	77.52	77.60	63.03
Consumer price index (2010 = 100)	151.17	136.77	121.28	117.57	115.34
Inflation, consumer prices (annual %)	10.53	12.77	3.15	1.94	2.66
Population, total	5426740	5431752	5447247	5458827	5454147
Unemployment, total (% of total labor force) (modeled ILO estimate)	5.84	6.14	6.89	6.72	5.76
CO2 emissions (kt)	-	-	-	-	-
Renewable energy consumption (% of total final energy consumption)	-	-	17.90	17.60	17.60
Control of Corruption: Estimate	0.29	0.21	0.21	0.42	0.19

DEFINITIONS OF COUNTRY DEVELOPMENT INDICATORS

Indicator	Unit of measure	Definition
GDP (current US$)	USD	Total market value of all final goods and services produced in a country in a given year, expressed in current US dollars.
GDP per capita (current US$)	USD	GDP divided by the mid-year population, expressed in current US dollars.
Domestic credit to private sector (% of GDP)	percent	Ratio of total loans to the private sector by domestic banks to the GDP, expressed as a percentage.
Exports of goods and services (% of GDP)	percent	Ratio of the value of exported goods and services to the GDP, expressed as a percentage.
Imports of goods and services (% of GDP)	percent	Ratio of the value of imported goods and services to the GDP, expressed as a percentage.
Gross domestic savings (% of GDP)	percent	Ratio of the sum of national savings and consumption of fixed capital to the GDP, expressed as a percentage.
Gross savings (% of GDP)	percent	Ratio of total savings (gross national savings plus depreciation) to the GDP, expressed as a percentage.
Claims on central government, etc. (% GDP)	percent	Ratio of the financial assets held by the central bank, monetary authorities, and other official entities to the GDP, expressed as a percentage.
Tax revenue (% of GDP)	percent	Ratio of total tax and social security contributions collected by the government to the GDP, expressed as a percentage.
Central government debt, total (% of GDP)	percent	Ratio of the consolidated central government debt to the GDP, expressed as a percentage.
Consumer price index (2010 = 100)	index points	Measure of the average price of a basket of goods and services, relative to 2010.
Inflation, consumer prices (annual %)	percent	Annual percentage change in the consumer price index.
Population, total	number	Total number of people living in a country.

Indicator	Unit of measure	Definition
Unemployment, total (% of total labor force) (modeled ILO estimate)	percent	Ratio of the total number of unemployed people to the total labor force, expressed as a percentage (estimated by the International Labour Organization).
CO2 emissions (kt)	kt	Total amount of carbon dioxide released into the atmosphere by human activities, measured in kilotonnes.
Renewable energy consumption (% of total final energy consumption)	percent	Ratio of the final energy consumption from renewable sources to the total final energy consumption, expressed as a percentage.
Control of Corruption: Estimate	points	Perception-based index ranking countries based on the perceived level of corruption in the public sector. Estimate gives the country's score on the aggregate indicator, in units of a standard normal distribution, i.e. ranging from approximately -2.5 to 2.5.

FINANCIAL STATEMENTS

BALANCE SHEET		FORMAT: UNIFIED	
	End date	31.12.2023	31.12.2022
	Period (Months)	12	7
	Currency	th EUR	th EUR
	Consolidated	No	No
	Source	Official	Official
Row number	Row name		
10000000	**ASSETS**		
11000000	**NON-CURRENT ASSETS**		
11010099	**Total Intangible Fixed Assets**	49258.00	24963.00
11020099	**Total Tangible Fixed Assets**	174478.00	174368.00
11040099	**Total Other Non-Current Assets**	3150.00	2296.00
11000099	**TOTAL NON-CURRENT ASSETS**	226886.00	201627.00
12000000	**CURRENT ASSETS**		
12010099	**Total Inventories**	80798.00	84109.00
12020099	**Total Receivables**	82730.00	42138.00
12030099	**Total Financial Assets**	11176.00	30080.00
12040099	**Total Cash And Bank**	142.00	22.00
12050099	**Total Other Current Assets**	15357.00	16057.00
12000099	**TOTAL CURRENT ASSETS**	190201.00	172406.00
13000000	**OTHER ASSETS**		
13000099	**TOTAL OTHER ASSETS**		
10000099	**TOTAL ASSETS**	417087.00	374033.00
20000000	**EQUITY AND LIABILITIES**		
21000000	**EQUITY**		
21010100	- share capital	31939.00	31939.00
21000099	**TOTAL EQUITY**	154521.00	149640.00
22000000	**PROVISIONS AND OTHER RESERVES**		
22000099	**TOTAL PROVISIONS AND OTHER RESERVES**		
23000000	**LIABILITIES**		
23010000	**LONG-TERM LIABILITIES**		
23010099	**TOTAL LONG-TERM LIABILITIES**	69270.00	18169.00
23020000	**SHORT-TERM LIABILITIES**		
23020099	**TOTAL SHORT-TERM LIABILITIES**	193296.00	206224.00
23030000	**OTHER LIABILITIES**		
23030099	**TOTAL OTHER LIABILITIES**		
23000099	**TOTAL LIABILITIES**	262566.00	224393.00
20000099	**TOTAL EQUITY AND LIABILITIES**	417087.00	374033.00

INCOME STATEMENT	FORMAT: UNIFIED

	End date	31.12.2023	31.12.2022
	Period (Months)	12	7
	Currency	th EUR	th EUR
	Consolidated	No	No
	Source	Official	Official
Row number	Row name		
30100	**TURNOVER**	727177.00	395792.00
30200	**COST OF GOODS SOLD**	-467587.00	-260355.00
30400	**GROSS PROFIT**	259590.00	135437.00
30500	Operating Expenses	-192511.00	-100015.00
30600	Operating Income	-54993.00	-33374.00
30700	**OPERATING PROFIT (LOSS)**	12086.00	2048.00
30800	Financial Expenses	-5819.00	-1240.00
30900	Financial Income	1287.00	1254.00
31700	**PROFIT (LOSS) BEFORE TAXATION**	7554.00	2062.00
31800	Income Tax	-2183.00	-1773.00
32000	**NET PROFIT (LOSS)**	5371.00	289.00

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*** END OF REPORT ***